that the Bretton Woods Institutions should proceed with extreme caution in the application of conditionalities in the governance area.

(c) No decisions were taken on augmenting mutual economy among themselves within the governance area. Regarding the World Trade Organisation, Ministers while encouraging the WTO to pursue cooperation agreements with the Bretton Woods institutions to help developing countries take part in a fast—globalizing economy, cautioned that coordination between the WTO and other multilateral organizations should not result commercial considerations assuming primacy or developmental objectives. Ministers urged that he Marrakesh decision on measures in favour of least—developed and net food importing developing countries be fully implemented and also urged for acceleration in the implementation of market access measures for developing country exports.

Administrative/Legal Steps for Recovery of Central Taxes

2658. SHRI NAGMANI:
SHRI ISH DUTT YADAV:

Will the Minister of FINANCE be pleased to state:

(a) whether the recovery of huge amounts of Central taxes such as Customs, Excise, Income and wealth tax has been stayed under the order of various Hon'ble Courts;

(b) if so, the amount of each taxes stayed as on 30th April, 1996; and

(c) whether accordingly administrative legal and other steps as considered necessary are being taken and efforts being made to get the cases listed for early hearing and stays against the recovery vacated?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) and (b) Tax demands stayed by the courts/ tribunals etc. (as on 30.4.1996) are as under:

		(Rs. in crores)
1.	Customs	149.89
2.	Central Excise	873.15
3.	Income tax (including Corporation tax)	2245.92

Data in respect of Wealth-tax are not being maintained.

(c) Efforts are being made to pursue the matter with the respective courts for early conclusion of the cases and vacation of the stay orders so that the recovery can be affected to the extent possible.

Relaxation in norms for Investments by NRIs

2659. PROF. RAM KAPSE: Will the Minister of FINANCE be pleased to state:

(a) whether the norms for investments by NRIs have been further relaxed by the Reserve Bank of India as per the recommendations made by the working groups;

(b) if so, the details thereof; and

(c) the special features of these proposals?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) to (c) A number of recommendations made by the Working Group set up by the Reserve Bank of India (RBI) to look into various schemes and incentives available to non-resident Indians (NRIs) have been accepted by RBI for implementation and have been notified through a Press Release by RBI on 25.9.1996 as per the statement given. (*see* below). These are in addition to the recommendations already accepted/implemented by RBI.

Statement

(a) The present scheme for 100 per cent investment by NRIs in sick units wil be further liberalised.

(b) General permission will be given by the Reserve Bank for interest free